

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of December 31, 2018

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 14.12
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	553,988.24
	Total Cash	554,229.91
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	42,124.00
	Total Receivables	42,124.00
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 596,353.91

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 34,688.08
1360	Due to Other Funds	-
1380	Deferred Revenue	170,655.01
	Total Liabilities	205,343.09
1500	Net Assets	391,010.82
	Total Net Assets	391,010.82
	Total Liabilities & Net Assets	\$ 596,353.91

Revenues

Account #	Account Name	Month Ending December 2018 Actual	2018 Year to Date Actual	2018 Budget	2018 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ 12,852.75	\$ 17,858.41	\$ 9,700.00	\$ 8,158.41
1601	Application Fees	200.00	1,000.00	400.00	600.00
1654	Educational Events	-	2,200.00	5,000.00	(2,800.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	31,250.00	125,000.00	125,000.00	-
1745	U.C. - Ellenville Million	63,226.68	206,854.79	675,000.00	(468,145.21)
1770	Sale of Property	-	889,512.80	-	889,512.80
1780	Interest Income	13.10	184.30	100.00	84.30
1783	Miscellaneous Income	-	8,292.00	-	8,292.00
	Total Revenues	\$ 107,542.53	\$ 1,255,902.30	\$ 820,200.00	\$ 435,702.30

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,147.03	5,500.00	1,352.97
1822	Miscellaneous Contractual Expenses	353.33	353.33	4,700.00	4,346.67
1830	Marketing Campaign	17,671.32	118,138.62	95,000.00	(23,138.62)
1830-33	Marketing - Educational Events	-	1,507.80	6,000.00	4,492.20
1860	Office Expense	54.72	352.92	4,000.00	3,647.08
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	2,243.00	5,000.00	2,757.00
1880-04	Professional Fees - Accounting	-	12,404.85	12,500.00	95.15
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	63,226.68	206,854.79	675,000.00	468,145.21
3000	Transfer to Ulster County	-	889,512.80	-	(889,512.80)
	Total Expenses	\$ 81,306.05	\$ 1,245,515.14	\$ 820,200.00	\$ (425,315.14)
	NET INCOME/(LOSS)	\$ 26,236.48	\$ 10,387.16	\$ -	\$ 10,387.16